

SEDI founder receives prestigious asset building award in Washington



From left to right: Robert Friedman, CFED Founder and General Counsel, Andrea Levere, CFED President, Peter Nares, SEDI Founder and Executive Director, and Daniel Lee, Executive Director of the Levi Strauss Foundation.

The first CFED President's Award was granted to Peter Nares, SEDI Founder and Executive Director, for his groundbreaking policy and program innovations that help people build assets, making a lasting difference in their economic lives. Daniel Lee, Executive Director of the Levi Strauss Foundation, presented the award to Peter Nares on September 23 at the 2010 Assets Learning Conference in Washington, D.C.

"Peter is a global pioneer in regard to the whole notion of financial capability and asset building," said Daniel Lee. "He possesses an uncanny ability to read the political moment and recognize political openings. Working across sectors and boundaries has been a lynchpin of his and SEDI's success."

Vikram Pandit, CEO of Citi, was recognized with the CFED Assets and Opportunity Award for advancing the asset-building field in the United States.

The award recognitions were part of a plenary on innovations in asset building to alleviate poverty with presentations on practices from around the globe. The plenary also included a keynote speech by Michael Sherraden, the Founder of the Center for Social Development at Washington University in St. Louis and a trailblazer in asset building for low-income people.